ANNOUNCEMENT ON

THE SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT DIAMOND FOOD INDONESIA TBK

The Board of Directors of PT Diamond Food Indonesia Tbk (the “**Company**”) hereby announce to the Shareholders of the Company, that the Company has convened the Annual General Meeting of Shareholders (the “**Meeting**”), as follows:

A. The Convening of the Meeting

Day/Date	: Friday, June 5, 2020
Time	: 09.34 – 10.29 am (Western Indonesian Time)
Venue	: Lotus 3 Ballroom, 27th floor Grand Mercure Jakarta Kemayoran Hotel
Agenda	: 1. Approval of Company’s Annual Report including the Board of Commissioners supervision report, ratification of the consolidated financial statements of the Company and Subsidiaries for financial year 2019 and realization report of the initial public offering funds; 2. Determination on the use of Company’s net income of the fiscal year of 2019; 3. Determination of the honorarium or salary and other allowances for Company’s Board of Commissioners and Board of Directors for the fiscal year of 2020; 4. Appointment of the public accountant for auditing the Company’s Consolidated Financial Statements for fiscal year of 2020; 5. Approval of the amendment of the Article 1 paragraph (1) Company’s Articles of Association concerning Domicile of the Company; and 6. Approval of the appointment of Dickson Loo Tit Choon as Independent Commissioner of the Company and the changes of Company’s Board of Commissioners composition.

B. Attendance of the Company's Board of Directors and Board of Commissioners in the Meeting

BOARD OF COMMISSIONERS:

President Commissioner : Dr. Ibrahim Hasan

Independent Commissioner : C. Tedjo Endriyarto

BOARD OF DIRECTORS:

President Director : Chen Tsen Nan

C. Attendance of the Meeting

The Meeting was attended by the holder of **8.396.637.775** shares with valid rights or in equivalent to **88,68 %** of the total shares with valid voting rights issued by the Company.

D. During the Meeting, the Shareholders and/or the Shareholder's Proxies were given full opportunity to raise any questions and/or to give any opinions pertaining to the respective Agenda

1st Agenda : no questions/comments

2nd Agenda: no questions/comments

3rd Agenda : no questions/comments

4th Agenda : no questions/comments

5th Agenda : no questions/comments

6th Agenda : no questions/comments

E. The mechanism for the Meeting's resolution was based on deliberation for consensus. Failing to have a consensus therefore the resolution of the Meeting shall be made based on voting mechanism.

The Resolutions of the Meeting for all Agenda were determined based on the voting mechanisms. The calculation of voting in the Meeting by using the application system provided by e-RUPS Provider (PT Kustodian Sentral Efek Indonesia) and also physically conducted by the Company's Securities Administration Bureau (PT Datindo Entrycom) together with Notary appointed by the Company to draw the minutes of the Meeting (Jose Dima Satria, S.H, M.Kn). The voting result for the Resolutions for the respective Agenda as follow:

Agenda	Voting Result for the Resolutions			
	Approval	**Abstained**	**Disapproval**	**Total Approval Votes (Approval+Abstained)**
1st	8.396.637.475	300	-	8.396.637.775
2nd	8.396.637.475	300	-	8.396.637.775
3rd	8.396.637.475	300	-	8.396.637.775
4th	8.396.637.475	300	-	8.396.637.775
5th	8.396.637.475	300	-	8.396.637.775
6th	8.396.637.475	300	-	8.396.637.775

F. The Resolution of the Meeting were as follows:

1st Agenda:

The approval of Board of Directors and Board of Commissioners Annual Report regarding activities, management and supervision, ratified the Consolidated Financial Statement of the Company and Subsidiaries (that consists of balance sheets and income statements) for financial year which ending on December 31, 2019, acceptance of realization report of the initial public offering funds, and granting full release and discharge (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company for their management and supervision actions during financial year 2019, as long as those actions were reflected in the Annual Report and Consolidated Financial Statement of the Company.

2nd Agenda:

The approval and determination the Company's net income of the financial year of 2019 which amounted to IDR 366.863.000.000 (three hundred sixty six billion eight hundred sixty three million Indonesian rupiah) to be used as follows:

a. Company's reserve fund in accordance with the provision of Article 70 of Law Number 40 of 2007 regarding Limited Liability Company in amount of IDR 100.000.000.000 (one hundred billion Indonesian rupiah) or 27,26% (twenty seven point twenty six percent) of Company's net income of the financial year of 2019; and

b. The remaining amount of IDR 266.863.000.000 (two hundred sixty six billion eight hundred sixty three million Indonesian rupiah) to be earmarked as Company's retained earnings to support business activity and development of the Company.

3rd Agenda:

The approval on the delegation of authority and proxy to the Board of Commissioners to determine the salary and other allowances for the Company's Boards of Directors and Board of Commissioners for the financial year 2020, by considering the recommendation of the Company's Remuneration and Nomination Committee and Company's financial conditions.

4th Agenda:

1. The approval on the delegation of authority to the Company's Board of Commissioners to the appointment of Independent Public Accountant from Public Accountant Firm (KAP) to audit the Company's financial report for financial year ended on December 31, 2020 and determine the honorarium amount, in accordance applicable laws and regulation, with the criteria that the appointed public accountant is registered in OJK.

2. The approval on delegation of authority and proxy to the Company's Board of Commissioners to appoint the replacement of KAP when for any reason pursuant to Indonesia capital market regulation, the appointed KAP was unable to perform or complete his duty.

5th Agenda:

1. Approved of the amendment Company's domicile which previously stated domiciled at South Tangerang City become Central Jakarta and because of that the Article 1 paragraph 1 of the Articles of Association of the Company changed to following:

   NAME AND DOMICILE

   Article 1

   1. This Limited Company is namely --- ------------------------------ "PT DIAMOND FOOD INDONESIA Tbk." -------------- ---------------- (hereinafter referred as "the Company"), located at Central Jakarta.

2. Give authority to the Board of Directors to declare the amendment of the Article of Association of the Company which decided at point 1 above by way of a notarial deed, and to carry out any necessary actions in purpose to file any approval application on the amendment of Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia and register it to the Company list at the Company registration office and make amendment and/or addition, if required by the authorities.

6th Agenda:

a. The approval of the appointment of Mr. Dickson Loo Tit Choon as Independent Commissioner of the Company as of the closing of the Meeting until the closing of the third Annual General Meeting of Shareholders which will be held on year 2023.

   As of the closing of the Meeting, the composition of the Board of Commissioners as follows:

   - Dr. Ibrahim Hasan as President Commissioner
   - Ferdinand Sutanto as Commissioner
   - Lim Beng Lin as Independent Commissioner

- C. Tedjo Endriyarto as Independent Commissioner
- Dickson Loo Tit Choon as Independent Commissioner

b. Granting the power of attorney to the Company's Board of Directors, with substitution right to carry out any necessary actions to implement the appointment and the amendment of Board of Commissioners composition as stated above, including but not limited to make or ask to make and sign by way of a notarial deed which related with Meeting agenda and informing the changes and appointment of Board of Commissioners member to the Minister of Law and Human Rights of the Republic of Indonesia, and all required actions pursuant with the provision of the prevailing laws and regulations.

Jakarta, June 9, 2020

PT Diamond Food Indonesia Tbk

Board of Directors

This announcement is published in the following Websites:

- *PT Diamond Food Indonesia Tbk (www.diamondfoodindonesia.com)*
- *Indonesian Stock Exchanges (www.idx.co.id)*
- *E-RUPS Provider (PT Kustodian Sentral Efek Indonesia)*